

VILLAGE OF GROTON

LOCAL LAW NO. 3 OF THE YEAR 2025

A LOCAL LAW AMENDING CHAPTER 181 OF THE CODE OF THE VILLAGE OF GROTON, "TAXATION" TO AMEND SECTIONS 181-17, 181-22, 181-24, 181-26, AND 181-29.

Section 2. Chapter 181 of the Code of the Village of Groton is hereby amended to amend Section 181-17 to read as follows:

§ 181-17 Exemption granted.

A. Pursuant to the provisions of § 467 of the Real Property Tax Law (added by Chapter 616, Laws of 1966), as amended, real property located in the Village of Groton used exclusively for residential purposes and owned by one or more persons, each of whom is 65 years of age or over, or real property owned by a husband and wife, one of whom is 65 years of age or over, shall, subject to the further provisions and limitations of this section, be exempt from taxation by said Village to the extent set forth in the Schedule of Exemption set forth below. This exemption, however, shall be limited to such property and persons as meet the conditions, qualifications, exclusions and limitations set forth in said § 467 of the Real Property Tax Law and shall be in accordance with and comply with said section of the Real Property Tax Law, as now adopted and as it may be amended. No exemption will be granted to any owner whose income exceeds, or owners whose combined incomes exceed, \$44,900.00 per annum for the income tax year immediately preceding the date of making application for such exemption. For applicants who qualify for an exemption, the amount of such exemption shall be based upon the income (or combined incomes in the case of more than one owner of a property) for the income tax year immediately preceding the date of making application for such exemption and shall be in an amount as set forth on the following schedule:

Schedule of Exemption

| Annual Income | Percentage of Assessed Valuation of Property Subject to Exemption |
|----------------------------|--|
| Up to \$36,500.00 | 50% |
| \$36,500.01 to \$37,500.00 | 45% |
| \$37,500.01 to \$38,500.00 | 40% |
| \$38,500.01 to \$39,500.00 | 35% |
| \$39,500.01 to \$40,400.00 | 30% |
| \$40,400.01 to \$41,300.00 | 25% |
| \$41,300.01 to \$42,200.00 | 20% |

| | |
|----------------------------|-----|
| \$42,200.01 to \$43,100.00 | 15% |
| \$43,100.01 to \$44,000.00 | 10% |
| \$44,000.01 to \$44,900.00 | 5% |

Section 3. Chapter 181 of the Code of the Village of Groton is hereby amended to amend Section 181-22 and 181-24 to read as follows:

§ 181-22. Maximum exemption amounts.

Qualifying residential property (as defined in § 458-a of the New York State Real Property Tax Law) shall be exempt from taxation by the Village of Groton as follows:

- A. The maximum exemption to which a qualified owner (as defined in § 458-a of the New York State Real Property Tax Law) shall be entitled under § 458-a, subparagraph 2(a), shall be \$15,000.
- B. The maximum exemption to which a qualified owner (as defined in § 458-a of the New York State Real Property Tax Law) shall be entitled under § 458-a, subparagraph 2(b), shall be \$10,000
- C. The maximum exemption to which a qualified owner (as defined in § 458-a of the New York State Real Property Tax Law) shall be entitled under § 458-a, subparagraph 2(c), shall be \$50,000.

§ 181-24. Effective date.

This local law shall be effective immediately upon filing with the Secretary of State and shall be applicable for the 2025 assessment rolls. All provisions of § 458-a not inconsistent herewith shall apply.

Section 4. Chapter 181 of the Code of the Village of Groton is hereby amended to amend Section 181-26 and 181-29 to read as follows:

§ 181-26 Purpose and Intent

- A. Pursuant to the provisions of § 459-c of the Real Property Tax Law of the State of New York, real property located in the Village of Groton owned by one or more persons with disabilities, or real property owned by husband and wife or by siblings, one of whom has a disability, or real property owned by one or more persons, some of whom qualify under § 459-c of the Real Property Tax Law of the State of New York and others of whom qualify under § 467 of the Real Property Tax Law of the State of New York, and whose income, as defined in § 459-c of the Real Property Tax Law of the State of New York, is limited by reason of such disability, shall be partially exempt from taxation by said Village for the applicable taxes specified in said § 459-c based upon the income of the owner or combined incomes of the owners. For the purpose of this article, "sibling" shall mean a brother or sister, whether related through half blood, whole blood or adoption. Such partial exemption shall be to the extent set forth in the following schedule:

| Schedule of Exemption | |
|----------------------------|---|
| Annual Income | Percentage of Assessed Valuation of Property Subject to Exemption |
| Up to \$36,500.00 | 50% |
| \$36,500.01 to \$37,500.00 | 45% |
| \$37,500.01 to \$38,500.00 | 40% |
| \$38,500.01 to \$39,500.00 | 35% |
| \$39,500.01 to \$40,400.00 | 30% |
| \$40,400.01 to \$41,300.00 | 25% |
| \$41,300.01 to \$42,200.00 | 20% |
| \$42,200.01 to \$43,100.00 | 15% |
| \$43,100.01 to \$44,000.00 | 10% |
| \$44,000.01 to \$44,900.00 | 5% |

- B. The partial exemption provided by this article shall, however, be limited to such property and persons as meet the conditions, exclusions and limitations as set forth in § 459-c of the Real Property Tax Law of the State of New York. This article shall be administered in accordance with said section of the Real Property Tax Law, as now adopted and as it may be amended from time to time, and the provisions of said section shall be applicable to the effectuation of the exemption provided for in this article.

§ 181-29 Effective date.

This local law shall be effective immediately upon filing with the Secretary of State and shall be applicable for the 2025 assessment rolls.